

PUBLIC ACTS, 1999

CHAPTER NO. 391

HOUSE BILL NO. 1279

By Representatives Ulysses Jones, Langster, John DeBerry

Substituted for: Senate Bill No. 744

By Senator Dixon

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 4, to enact the Teaching Fellows Program.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-212 (c), is amended by designating the present subsection to be subdivision (c)(1), and by adding the following new subdivision:

(c)(2) All scholarship loans shall be evidenced by notes made payable to the corporation that shall bear interest at the rate of nine percent (9%) per year beginning September 1 after completion of the program, or immediately after termination of the scholarship loan, whichever is earlier. The scholarship loan may be terminated by the recipient withdrawing from school or by the recipient not meeting the standards set by the corporation.

SECTION 2. Tennessee Code Annotated, Section 49-4-212 (d), is amended by designating the present subsection to be subdivision (d)(1), and by adding the following new subdivision:

(d)(2) The corporation shall also forgive the loan if, within seven (7) years after graduation, the recipient teaches for three (3) consecutive years, unless the recipient takes an approved leave of absence, at a Tennessee public school in a local school administrative unit that, at the time the recipient accepts employment with the unit, is a low-performing school system or is on warning status as defined by the State Commissioner or Board of Education. The corporation shall also forgive the loan if it finds that it is impossible for the recipient to teach for four (4) years, within seven (7) years after graduation, at a Tennessee public school because of the death or permanent disability of the recipient.

SECTION 3. Tennessee Code Annotated, Section 49-4-706 (a)(4), is amended by designating the present subdivision to be subdivision (a)(4)(A), and by adding the following new subdivision:

(A)(4)(B) The corporation shall also forgive the loan if, within seven (7) years after graduation, the recipient teaches for three (3) consecutive years, unless the recipient takes an approved leave of absence, at a Tennessee public school in a local school administrative unit that, at the time the recipient accepts employment with the unit, is a low-performing school system or is on warning status as defined by the State Commissioner or Board of Education. The corporation shall also forgive the loan if it finds that it is impossible for the recipient to teach for four (4) years, within seven (7)

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years after graduation, at a Tennessee public school because of the death or permanent disability of the recipient.

SECTION 4. Tennessee Code Annotated, Section 49-4-706 (b), is amended by designating the present subsection to be subdivision (b)(1), and by adding the following new subdivision:

(b)(2): All scholarship loans shall be evidenced by notes made payable to the corporation that shall bear interest at the rate of nine percent (9%) per year beginning September 1 after completion of the program, or immediately after termination of the scholarship loan, whichever is earlier. The scholarship loan may be terminated by the recipient withdrawing from school or by the recipient not meeting the standards set by the corporation.

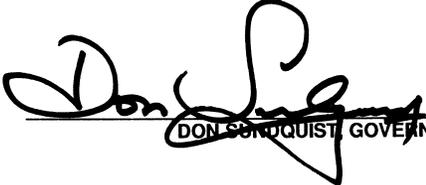
SECTION 5. This act shall take effect July 1, 1999, the public welfare requiring it.

PASSED: May 24, 1999


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 14th day of June 1999


DON SUNDQUIST, GOVERNOR