

CHAPTER NO. 220

SENATE BILL NO. 1527

By Rochelle

Substituted for: House Bill No. 843

By Williams

AN ACT To amend Tennessee Code Annotated, Title 56, Chapter 14, relative to surplus lines agents.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-14-102(4), is amended by adding the words "or indirectly" between the words "directly" and "from".

SECTION 2. Tennessee Code Annotated, Section 56-14-105(a), is amended by deleting the language, "Excess risks of workers' compensation are considered eligible for the purposes of this chapter as surplus lines insurance." in its entirety.

SECTION 3. Tennessee Code Annotated, Section 56-14-105, is amended by adding the following language as a new subsection to be appropriately designated:

( ) The following kinds of insurance shall not be eligible for surplus lines insurance:

(1) primary personal automobile liability;

(2) surety; and

(3) workers' compensation, except excess risks of workers' compensation.

SECTION 4. Tennessee Code Annotated, Section 56-14-106(a), is amended by deleting the language, "Before any new or renewal insurance shall be procured in an unlicensed insurer," in its entirety and substituting instead the language, "Within thirty (30) days of the effective date of any new or renewal surplus lines contract,".

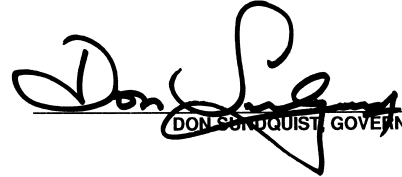
SECTION 5. This act shall take effect July 1, 2001, the public welfare requiring it.

PASSED: May 7, 2001

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

APPROVED this 15<sup>th</sup> day of May 2001

  
DON S. QUIGLEY, GOVERNOR