CHAPTER NO. 905

HOUSE BILL NO. 3336

By Representatives Maddox, Overbey, Matheny, Roach, McKee, Harrison, DuBois

Substituted for: Senate Bill No. 2861

By Senators Herron, Cooper, Trail, Harper, Burks

AN ACT to amend Tennessee Code Annotated, Section 8-34-302, relative to adding a retired teacher to the board of trustees of the Tennessee consolidated retirement system.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

- SECTION 1. Tennessee Code Annotated, Section 8-34-302(a), is amended by deleting the word and figures "eighteen (18)" and substituting the word and figures "nineteen (19)".
- SECTION 2. Tennessee Code Annotated, Section 8-34-302(a)(13), is amended by deleting the punctuation and word "; and" and by substituting the punctuation ";".
- SECTION 3. Tennessee Code Annotated, Section 8-34-302(a)(14), is amended by deleting the punctuation "." and substituting the punctuation and word "; and".
- SECTION 4. Tennessee Code Annotated, Section 8-34-302(a), is further amended by adding the following new subdivision:
 - (15) One (1) retired teacher, who is a vested member of the Tennessee consolidated retirement system, to be elected at large by the representative assembly of the Tennessee retired teachers association to serve for a one (1) year term commencing on July 1, 2004. The retired teacher shall be a non-voting member of the board of trustees.
- SECTION 5. Tennessee Code Annotated, Section 8-34-302, is amended by adding the following as a new subsection (c):
 - (c) The board of trustees is hereby directed to study the composition of the board and to submit its written findings to the council on pensions and insurance no later than February 1, 2005.
 - SECTION 6. The provisions of this act shall cease to be effective on June 30, 2005.
- SECTION 7. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 21, 2004

JIIMMY NAIFEH, SPEAKER HOUSE OF REPRESENTATIVES

> JOHN S. WILDER SPEAKER OF THE SENATE

APPROVED this 7th day of June 2004

PHIL BREDESEN, GOVERNOR